

Boccia England

REPORT AND FINANCIAL STATEMENTS

For the year ended 31 March 2016

Boccia England

REPORT AND FINANCIAL STATEMENTS

For the year ended 31 March 2016

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Boccia England

LEGAL AND ADMINISTRATIVE INFORMATION

For the year ended 31 March 2016

Trustees

M Else – Chair of the Board
A Morgan – Treasurer and Company Secretary
T Gentleman (resigned November 2015)
Mrs A Cradock
Ms A White
Ms L Templeton (appointed November 2015)
Mr M Llewellyn (appointed November 2015, resigned May 2016)
Mr I Woodward (appointed November 2015, resigned May 2016)
Mrs K Pearce (nee Neal)

Chief Executive

Paul Chambers (resigned March 2016)
Jerome Pels (appointed May 2016)

Registered Office

8 Heathcoat Building
Nottingham Science Park
University Boulevard
Nottingham
Nottinghamshire
NG7 2QJ

Auditors

Bates Weston Audit Ltd
The Mills
Canal Street
Derby
DE1 2RJ

Bankers

Barclays Bank PLC
Leicester
LE87 2BB

Solicitors

Thomas Eggar LLP
Brunel House
22 Brunswick Place
Southampton
Hampshire
SO15 2AQ

Boccia England

CHAIR'S REPORT

For the year ended 31 March 2016



On behalf of the Board of Trustees, I am pleased to present our annual report for 2015-16.

Boccia continues to flourish at all levels, in all regions of the world and in England, is one of the fastest growing sports.

Over the year, Boccia England (BE) has attracted over 3000 athletes to our various competitions and events and it is especially pleasing to see that the under 19s programme, supported by the Lords Taverners, took place in 36 counties, more than ever before.

The new BE and Heathcote Cups provided individual competition for athletes outside the BC1-BC4 classification.

Thanks to the new Sports Management System (SMS), competitors can now enter competitions online and results are published in real time on the website. There are more SMS innovations to follow in 2016/2017.

The website continues to be very busy. There were over 2,500 active users a month from all over the world in the last year, a 30% increase on the previous year and BE doubled its reach in Facebook posts over the same period, to almost 11,000 people a month.

The annual training programme for young officials once again exceeded 400 and the number of Level 1 and 2 coaches qualifying through the Boccia England (BE) accreditation programme also increased. There has been a steady increase in the number of clubs becoming affiliated and accredited.

BE are now working in partnership with GB to deliver Athlete Academies and five well qualified academy leads have been appointed, to coach 73 gifted and talented athletes in the pathway, all with an eye on Tokyo in 2020.

BE now have 5 international referees who are regularly chosen to officiate in Europe and beyond.

After a lengthy consultation process, the BE strategy, *Playing Boccia, Changing Lives* has been published and the board will strive to achieve it over the next few years. Other research that took place during the year included a customer survey, which showed that 85% of participants are satisfied or very satisfied with their experience of playing boccia.

Boccia England's dedicated volunteers and officials underpin all of the work we do and as usual, huge thanks go out to them from the board and staff.

Thanks also to our staff, who continue to impress not only the board, but all partner organisations, with their work ethic, ingenuity and professionalism.

As Chair I particularly want to thank all the Trustees for their fantastic support and hard work over the year. My especial thanks go to Terry Gentleman who retired at the AGM. Terry was a founder member of Boccia England and has been involved in developing Boccia at national and international level for almost 40 years. Thanks also go to Mike Llewellyn and Ian Woodward who resigned during the year and who both made significant contributions to our sport and organisation.

Boccia England

CHAIR'S REPORT

For the year ended 31 March 2016

Paul Chambers, the CEO, retired in March 2016. The Board extend their thanks to him also, for his support and loyalty.

The organisation is extremely grateful to all the individuals, charitable trusts and organisations which have supported our work in 2015-16. Particular thanks are expressed to the following their financial support:

- Sport England
- Lords Taverners
- BOOST
- Youth Sport Trust
- Thomas Eggar
- James Place

The Board will continue to ensure that all current and future boccia players can enjoy the sport and achieve their full potential.

Maggie Else
Chair of the Board

Date 19 September 2016

Boccia England

REPORT OF THE TRUSTEES

For the year ended 31 March 2016

The trustees are pleased to present their annual directors' report together with the consolidated financial statements of the charity for the year ending 31 March 2016 which are also prepared to meet the requirements for a directors' report and accounts for Companies Act purposes.

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

Statement of Trustees Responsibilities

The Trustees (who are the directors of the charitable company for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the surplus or deficit of the charitable company for that year. In preparing those financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Make judgements and estimates that are reasonable and prudent;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business; and
- Observe methods and principles in the charity SORP

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Provision of Information to Auditors

So far as the trustees are aware, there is no relevant information (as defined by Section 418 of the Companies Act 2006) of which the charitable company's auditors are unaware, and each trustee has taken all the steps that they ought to have taken as a trustee in order to make them aware of any audit information and to establish that the charitable company's auditors are aware of that information.

Status

Boccia England Ltd was established as a charitable company limited by guarantee (No.6823256 (England and Wales) in November 2008 and achieved charitable status (No. 1139174) in November 2010. The charitable company is limited by guarantee without having a share capital and the liability of the members is limited to £1 each. The charitable company is governed by its Articles of Association.

Boccia England

REPORT OF THE TRUSTEES For the year ended 31 March 2016

Charitable Activities

The Board presents its report and the financial statements for the charitable company for the year ended 31 March 2016. Activities and achievements against strategic priorities are given below.

Structure, Governance and Management

Appointment of Trustees

The Directors of the charitable company (the charity) are the Trustees for the purpose of charity law. The Board is responsible for the management of the Company. The Board can consist of up to nine members but not less than three. Under the Articles of Association, approved at the Annual General Meeting (AGM) in October 2013, one third of the trustees should be independent.

Directors shall be appointed for a period of four years and shall be eligible for re-election at the end of the first four year term, but no director shall be appointed for more than eight consecutive years unless there are no other appropriately qualified persons prepared to undertake the role, when an appointment of a further four years will be allowed.

The members of Boccia England nominate and elect annually, a Chairman, Vice-Chairman, and Director/Company Secretary at the AGM. All members are entitled to vote at the AGM.

The terms of office of the directors in office at the AGM in November, 2015 will expire as follows:

- 1) M Else, A Cradock, and A Morgan at the AGM in 2017;
- 2) A White and K Neal at the AGM in 2018;
- 3) L Templeton, I Woodward and M Llewellyn at the AGM2020

Trustee Induction and Training

The Board keeps under review its composition, and tries to ensure that it has the necessary skills to meet the changing needs of the organisation. This will be through training, recruitment by co-option of individuals with appropriate skills, with a view to election at the following AGM.

The development of the Board is a priority for the organisation. During 2014, an external evaluation of the Board was carried out by an independent consultant. This resulted in an action plan to guide the development and training of the Board and trustees, ensuring the organisation remains fit for purpose.

Organisation

The Board of Trustees administers the charity. The Board meets quarterly and there are two sub-committees, covering governance and sport development, which also meet quarterly.

The Chief Executive is appointed by the Trustees and manages the day to day operations of the charity, working within delegated powers approved by the Trustees. This includes the day to day management, finance, employment, and sports development activities.

Boccia England

REPORT OF THE TRUSTEES For the year ended 31 March 2016

Risk Management

The Trustees quarterly consider the major risks to which the charity is exposed and have reviewed those risks and established systems and procedures to manage them.

Public Benefit

The Trustees have considered their duties under section 3 of the Charities Act 2011 and have determined that they have complied with their duty to have due regard to the Charity Commission's guidance on public benefit, when pursuing the charities aims and objectives.

OUR PURPOSES AND ACTIVITIES

The purposes of the charity aims and activities undertaken for public benefit are:

- The promotion of community participation in healthy recreation in particular by the provision of facilities and equipment for the playing of boccia.
- The advancement of education including physical education [of all residents in the United Kingdom] in the sport of boccia [regardless of their race, gender or disability] by the provision of facilities and equipment for the sport of boccia.
- The relief of need of people with disabilities in particular by the provision of facilities and equipment for the playing of boccia.
- The advancement of boccia as an amateur sport by the provision of facilities and equipment for the sport of boccia.

The vision that shapes our annual activities remains the promotion and fostering of knowledge and appreciation of the sport of Boccia by the provision of facilities for the education and recreation of the public in the sport. The charity also has the general aim of contributing to the quality of life of the people with disabilities by expanding their horizons through the provision of exciting, challenging and accessible professional and community sports events.

In shaping our objectives for the year and planning our activities, the trustees have considered the Charity Commission's guidance on public benefit, including the guidance 'public benefit: running a charity (PB2)'. Boccia England relies on grants and the income from fees and charges to cover its operating costs. Affordability and access to our programme is important to us and is reflected in our pricing policy set out in detail later in this report.

Either directly or through third parties (i.e. strategic partners, schools and clubs etc.), we endeavour to encourage our activities to be fully inclusive and enjoyed by all across the whole spectrum of the community of people with physical and mental challenges.

OUR VOLUNTEERS

Boccia England is very involved in the community and relies on voluntary help. Over 120 volunteers assist with officiating at events, coaching athletes and supporting the organisation in a variety of ways. We wish to thank them all for their loyal support and service.

We take the views of our Members, sponsors, supporters and spectators very seriously and without compromising the integrity of the programmes we seek to respect the diverse ethnic, faith, sexual orientation, and lifestyles of our community and audience.

Boccia England

REPORT OF THE TRUSTEES For the year ended 31 March 2016

ACHIEVEMENT AND PERFORMANCE

PARTICIPATION (2014/15 in brackets)

- **3220 (2759) participation in programmes**, exceeding target by 30%
- **National pan-disability**
 - **412 (283) Schools teams**
 - **87 (75) National League teams**
 - **6 (6) Super League Teams**
- **Under 19's Programme**
 - **38 (36) County Competitions**
 - **286 (120) Teams**
 - **996 (767) Young competitors**
 - **Delivery of the Pan disability & Physical Disability school competitions aligned**
 - **481 (414) Young Officials**
- **Refreshed the competition offer with the launch of The BE Cup and Heathcoat Cup, including 186 players.**
- **Introduced 3 Athlete Academies**, giving frequent coaching to BC1-4 players. 73 players signed up to the programme.

INFRASTRUCTURE (2014/15 in brackets)

- **59 (50) Clubs in membership**, growth of 20%
- **11 (5) Clubs achieving Boccia England Club Accreditation**
- **8 targets areas of Club Development work**, delivering training, boccia sessions and establishing and strengthening clubs to provide more opportunities for people to play boccia.
- **13 (15) young people attended the Youth Sport Trusts National Talent camp for players, officials and coaches.**
- **47 (17) coaches trained to Level 1 Certificate in Coaching Boccia**
- **8 coaches trained to Level 2 Certificate in Coaching Boccia – first year**
- **Worked with Scottish Disability Sport as part of the UK Workforce Development group** to update the Regional Officials Award (Now Level 1) and prepare and launch the Officials Development Programme.
- **Organised 35 (48) Leaders Awards, with 480 (660) delegates.**
- **Organised 15 (14) courses for officials (referees) with 196 (140) delegates**
- **Launched online accounts for service users**, allowing players to manage their profile, sign up to membership and enter competitions through the website.

Boccia England

REPORT OF THE TRUSTEES For the year ended 31 March 2016

Roll of Honour

	Gold	Silver	Bronze
Individual National Champions			
Bc1	David Smith	Alex Dukes	Jabe Peake
Bc2	William Hipwell	Reshad Saraj	David Hill
Bc3	Richard Amos	Jess Hunter	Chris Jackson
Bc4	Evie Edwards	Joshua Wilkins	Harry Thompson
Super League Champions	Paul's Place	Southern All Stars	Stockport Dynamos
National League Champions	Bexley Dodgers	Bury Jigsaw	Catherine Wheelers
School Pan Disability Champions	Arbour Vale School	Amwell View School	Brimsham Green School
School Physical Disability Champions	Angmering School	Scotland	Queen Elizabeth school
GB Champions (representing England)			
BC1	David Smith		Jabe Peake
BC4			Evie Edwards
International Champions Belgium	Individual BC3 Chris Jackson	Team BC3 Chris Jackson Lewis Fisher Ce Turk	
Poznan	Individual BC1 Beth Moulam	Individual BC1 Jabe Peake	

Boccia England

REPORT OF THE TRUSTEES For the year ended 31 March 2016

PERFORMANCE AND TALENT (2014/15 figures in brackets)

Academies

- **3 Athlete Academies established** at recognised Talented Athlete Centres at Northumbria University, Sheffield Hallam and University of Surrey, with Hertfordshire and Gloucestershire identified for April/May 2016.
- **5 Academy Leads appointed**, coming together for an orientation day in October to develop a programme and gain consistency.
- **63 athletes signed up**
- **Training Camps** now attached to academies

Assessments

- **23 (17) Area Assessments**, through Under 19's programme, spinal injury rehabilitation centres, boccia clubs and a physical disability boccia day organised by Boccia England
 - **181 (122) players assessed**
 - **33 players identified for regional assessment**
- **46 Regional Assessment** now aligned to academies
- **Regular sustainable boccia training sessions**

Talent Squad

- **2 Training camps**
- **33 Players invited**
- **2 Level 1 coaches trained on the inaugural Level 2 Coaches course.**
- **To be discontinued in 2016/17**

England and Lions Squad

- **10 Training Camps**
- **All but 2 athletes improved their GB Skills Benchmarks**
- **4 international competitions,**

TASS and Unlock

- **10 athletes benefitting from successful applications for additional services for athletes under the Talent Athlete Scholarship Scheme.**

Boccia England

REPORT OF THE TRUSTEES For the year ended 31 March 2016

Our pricing policy

It is recognised that in many cases our athletes are financially disadvantaged due to high personal living costs therefore our pricing policy reflects our strategy of enabling all within our community, whatever their means to take part in our activities.

Investment powers and policy

Having regard to the liquidity requirements of operating Boccia England, the trustees, have kept available funds in an interest-bearing deposit account and seek to achieve a rate on deposit which matches or exceeds inflation as measured by the retail prices index. Due to wider economic circumstances deposit rates have been depressed and so this aim was not achieved in the year. The invested funds held on deposit achieved an average rate of 0.38% against the retail price index of 1.4% for the year.

Reserves policy and going concern

Reserves are needed to bridge the gap between the spending and receiving of income and to cover unplanned emergency repairs and other expenditure. The trustees consider that the ideal level of reserves as at 31 March 2016 would be 6 months operating reserves.

The Trust had unrestricted reserves of £267,413 as at 31st March, 2016.

Our consolidated balance sheet remains strong with net current assets of £253,893.

However, during the year it became apparent that Boccia England had an identified outstanding liability for VAT and a full investigation was undertaken, with the professional fees and liability to HMRC being financed from the reserves.

In addition, the Taverners have indicated that in 2016/17 they are reducing their sponsorship of their programme by £15k and to enable this to continue for a further year it has been agreed that the deficit for 2016/17 will be met from reserves, if an alternative sponsor cannot be found.

The trustees have reviewed the circumstances of Boccia England and consider that adequate resources continue to be available to fund the activities of the Trust for the foreseeable future. The trustees are of the view that Company is a going concern providing there is continued support from Sport England or alternatively activities will have to be curtailed within the resources available.

Whilst the Sport England funding for 2016/17 is assured, the ongoing funding is a source of concern therefore sponsorship and fundraising strategies are being put into place in an endeavour to mitigate the financial shortfall in subsequent years. In 2016 Boccia England along with all other governing bodies will be submitting a bid to Sport England for the 2017/21 funding cycle.

The cash-flow outflows from operating activities of £323 from the charity in 2016 reflected the difficult trading circumstances faced by the shortfall in trading income.

The trustees are aware that the lack of free reserves, together with the economic backdrop, will provide a challenging environment in the year to come.

Maggie Else

Chair of the Board

19 September 2016

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF BOCCIA ENGLAND

We have audited the financial statements of Boccia England for the year ended 31 March 2016 set out on pages 14 to 23. The financial reporting framework that has been applied in their preparation is applicable law and the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102).

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its members, as a body, for our audit work, for this report, or for the opinion we have formed.

Respective responsibilities of Trustees and Auditors

As explained more fully in the trustees' responsibilities statement, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view.

Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

Scope of the audit of the financial statements

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the company's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the Trustees; and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the Chair's Report and the Trustees' report to identify material inconsistencies with the audited financial statements and to identify any information that is apparently materially incorrect based on, or materially inconsistent with, the knowledge acquired by us in the course of performing the audit. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

Opinion on the financial statements

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2016 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Opinion on other matters

In our opinion the information given in the Trustees' report for the financial year for which the financial statements are prepared is consistent with the financial statements.

Boccia England

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF BOCCIA ENGLAND

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime.

Wayne Thomas ACA (Senior Statutory Auditor)

for and on behalf of
Bates Weston Audit Ltd
Statutory Auditors
Chartered Accountants
The Mills
Canal Street
Derby
DE1 2RJ

Date 7 October 2016

Boccia England

STATEMENT OF FINANCIAL ACTIVITIES
(incorporating the income and expenditure account)
 For the year ended 31 March 2016

		Unrestricted fund £	Restricted fund £	2016 Total funds £	2015 Total funds £
	Notes				
Incoming and endowments from:					
Donations and legacies	2	11,608	514,147	525,755	463,189
Charitable activities	3	108,694	-	108,694	120,711
Investments		1,704	-	1,704	1,340
Other		<u>11,805</u>	<u>-</u>	<u>11,805</u>	<u>22,046</u>
Total income and endowments		<u>133,811</u>	<u>514,147</u>	<u>647,958</u>	<u>607,286</u>
Expenditure on:					
Raising Funds	4	63,250	-	63,250	59,675
Charitable activities	5	<u>76,226</u>	<u>507,101</u>	<u>583,327</u>	<u>546,260</u>
Total expenditure		<u>139,476</u>	<u>507,101</u>	<u>646,577</u>	<u>605,935</u>
NET INCOMING/(EXPENDITURE)		(5,665)	7,046	1,381	1,351
Transfers between funds		<u>6,296</u>	<u>(6,296)</u>	<u>-</u>	<u>-</u>
NET MOVEMENT IN FUNDS		631	750	1,381	1,351
RECONCILIATION OF FUNDS:					
Total funds brought forward		266,782	1,000	267,782	266,431
TOTAL FUNDS CARRIED FORWARD		<u>267,413</u>	<u>1,750</u>	<u>269,163</u>	<u>267,782</u>

The notes on pages 16 to 23 form part of these financial statements.

Boccia England

BALANCE SHEET
As at 31 March 2016

	Notes	£	2016 £	£	2015 £
FIXED ASSETS					
Tangible assets	10		15,270		14,210
CURRENT ASSETS					
Stock		23,965		32,701	
Current asset investments	11	235,926		160,322	
Debtors	12	44,378		33,208	
Cash at bank and in hand		<u>61,588</u>		<u>76,224</u>	
		365,857		302,455	
CREDITORS					
Amounts falling due within one year	13	<u>(111,964)</u>		<u>(48,883)</u>	
NET CURRENT ASSETS			<u>253,893</u>		<u>253,572</u>
NET ASSETS			<u>269,163</u>		<u>267,782</u>
FUNDS					
Unrestricted funds	16		267,413		266,782
Restricted funds			<u>1,750</u>		<u>1,000</u>
			<u>269,163</u>		<u>267,782</u>

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies and with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS102).

The financial statements were approved by the Board of Trustees on 19 September 2016 and were signed on its behalf by:

M Else – Chair of the Board

A White – Chair of the Governance Sub-committee

The notes on pages 16 to 23 form part of these financial statements.

Registered Company Number: 06823256 (England and Wales)
Registered Charity Number: 1139174

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2016

1. ACCOUNTING POLICIES

Accounting convention

The charity constitutes a public entity as defined by FRS102. The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS102), the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Practice as it applies from 1 January 2015.

Reconciliation with previously Generally Accepted Accounting Practice

The charity adopted FRS102 from 1st April 2014. In preparing the accounts, the trustees have considered whether in applying the accounting policies required by FRS 102 and the Charities SORP FRS 102 a restatement of comparative items was needed. No restatements were required.

Company status

The charity is a company limited by guarantee. The members of the company are the Trustees named on page 2. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity.

Incoming resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Tangible fixed assets are stated at original cost less accumulated depreciation. Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Office equipment	- 15% on reducing balance
Computer equipment	- 20% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees. Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Boccia England

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2016

1. ACCOUNTING POLICIES (continued)

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Basis of allocation of expenditure

The expenses were allocated between restricted and unrestricted funds based on the grants received and the purpose for which the grants were awarded. Where this was not possible the expenses were allocated based on management estimates.

2. INCOME FROM DONATIONS AND LEGACIES

	2016 £	2015 £
Donations	3,392	369
Legacies	821	1,100
Grants	<u>521,542</u>	<u>461,820</u>
	<u>525,755</u>	<u>463,189</u>

Income from donations and legacies was £525,755 (2015: £463,189) of which £11,608 was unrestricted (2015: £1,369) and £514,417 was restricted (2015: £461,820).

3. INCOME FROM CHARITABLE ACTIVITIES

	2016 £	2015 £
Product sales	55,537	53,846
Membership fees	8,243	7,059
Course fees	33,579	28,656
Competition and other fees	<u>11,335</u>	<u>31,150</u>
	<u>108,694</u>	<u>120,711</u>

Income from charitable activities was £108,694 (2015: £120,711) all of which was unrestricted in both years.

Boccia England

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2016

4. RAISING FUNDS

	2016	2015
	£	£
Trading	38,020	40,750
Courses	<u>25,230</u>	<u>18,925</u>
	<u>63,250</u>	<u>59,675</u>

The cost of raising funds was £63,250 (2015: £59,675) all of which was unrestricted in both years.

5. CHARITABLE ACTIVITIES

	2016	2015
	£	£
Participation programme	350,244	337,419
Talent programme	63,906	94,393
Reward and Incentive	36,660	-
Support	<u>132,517</u>	<u>114,448</u>
	<u>583,327</u>	<u>546,260</u>

Expenditure on charitable activities was £583,327 (2015: £546,260) of which £76,226 was unrestricted (2015: £26,802) and £507,101 was restricted (2015: £519,458).

6. SUPPORT COSTS

	2016	2015
	£	£
Staff costs	13,053	39,393
Premises costs	17,059	15,358
Governance costs	13,354	11,983
Office administration costs	7,891	7,513
Insurance	12,858	14,477
Audit and accountancy	17,619	14,116
Consultancy	2,044	5,120
Depreciation	3,321	3,057
VAT costs	26,192	-
Other	<u>19,126</u>	<u>3,431</u>
	<u>132,517</u>	<u>114,448</u>

7. NET INCOMING/(OUTGOING) RESOURCES

Net resources are stated after charging/(crediting):

	2016	2015
	£	£
Auditors' remuneration	4,500	4,500
Depreciation - owned assets	3,321	3,057
Hire of plant and machinery	<u>857</u>	<u>907</u>

